

HR&A

INVOICE

HAMILTON, RABINOVITZ & ALSCHULER, INC.
Policy, Financial & Management Consultants

November 15, 2004

Invoice No. HRA20041115

Scott L. Baena, Esq.
Bilzin Sumberg Dunn Baena Price & Axelrod LLP
2500 First Union Financial Center
200 South Biscayne Boulevard
Miami, Florida 33131-2336

Fees and expenses for consulting services performed by Hamilton, Rabinovitz & Alschuler, Inc. in connection with expert services to the Official Committee of Asbestos Property Damage Claimants in the bankruptcy of W.R. Grace & Co. et al. For the month of October, 2004.

FEES

Francine F. Rabinovitz 2.3 hours @ \$ 500 per hour	\$ 1,150.00
James E. Hass 47.4 hours @ \$ 500 per hour	23,700.00
Paul J. Silvern 2.2 hours @ \$ 400 per hour	<u>880.00</u>
TOTAL FEES:	\$ 25,730.00

EXPENSES

Courier	\$ 24.49
TOTAL FEES & EXPENSES:	<u>\$ 25,754.49</u>

Please remit to new corporate address below:

Federal Tax I.D. 94-2360125

P.O. BOX 222681 CARMEL, CALIFORNIA 93922 TEL: (831) 626-1350 FAX: (831) 626-1351
NORTHERN CALIFORNIA LOS ANGELES WASHINGTON DC NEW YORK

Summary of billed hours for service rendered in connection
with the Property Damage Claimants (W. R. Grace).
For the month of October, 2004 .

	FFR	JEH	PJS	
10/01/2004				
10/02/2004				
10/03/2004				
10/04/2004				
10/05/2004				
10/06/2004				
10/07/2004				
10/08/2004		4.20		
10/09/2004				
10/10/2004				
10/11/2004				
10/12/2004				
10/13/2004				
10/14/2004				
10/15/2004				
10/16/2004				
10/17/2004				
10/18/2004		5.50		
10/19/2004		4.50		
10/20/2004	1.00	5.20	0.50	
10/21/2004	1.00	3.80	1.10	
10/22/2004	0.30	6.20		
10/23/2004				
10/24/2004				
10/25/2004				
10/26/2004				
10/27/2004			0.10	
10/28/2004		12.20	0.50	
10/29/2004		5.80		
10/30/2004				
10/31/2004				
Hours	2.30	47.40	2.20	Total Hours 51.90
Rate	\$500	\$500	\$400	Total Fees
	\$1,150.00	\$23,700.00	\$880.00	\$25,730.00

OCTOBER, 2004 TIME LOG OF FRANCINE F. RABINOVITZ (FFR)

<u>DATE</u>	<u>TIME</u>	<u>TASK</u>
10/20/04	0.5	Assemble TDPS at request of James Hass.
	0.5	Find original CDs with Grace data at request of James Hass.
10/21/04	0.8	Assemble comparisons of TDPs and send to Josh Cohen. E-mail explaining content.
	0.2	Talk with Paul Silvern re: Grace offer.
10/22/04	<u>0.3</u>	E-mails to James Hass re: prior estimation reports.
TOTAL:	2.3	

OCTOBER, 2004 TIME LOG OF JAMES E. HASS (JEH)

<u>DATE</u>	<u>TIME</u>	<u>TASK</u>
-------------	-------------	-------------

10/08/04	4.2	Meeting of Scott Baena, Jay Sakalo, Martin Dies and D. Speights with Grace legal and management team to discuss settlement and plan of reorganization.
----------	-----	--

10/18/04	5.5	Research on occupational categories of exposure related to W.R. Grace.
----------	-----	--

10/19/04	4.5	Continuing research on occupational exposures.
----------	-----	--

10/20/04	5.2	Analyzing other modeling efforts that use exposure criteria in BI estimation.
----------	-----	---

10/21/04	3.8	Analysis of supporting data in B-reader study of non-malignant case.
----------	-----	--

10/22/04	6.2	Development of spreadsheets to mimic B-reader study results.
----------	-----	--

10/28/04	4.8	Analyzing Peterson BI report in Sealed Air per assignment by Jay Sakalo.
----------	-----	--

10/28/04	7.4	Detailed analysis of Crane Master Settlement Agreement as a model for a Grace TDP.
----------	-----	--

10/29/04	5.8	Analysis of Fred Dunbar's BI report for OC, as a comparison to Mark Peterson's Grace analysis.
----------	-----	--

TOTAL:	47.4	
--------	------	--

OCTOBER 2004, TIME LOG OF PAUL J. SILVERN (PJS)

<u>DATE</u>	<u>TIME</u>	<u>TASK</u>
-------------	-------------	-------------

		<u>Case Administration</u>
--	--	----------------------------

10/20/04	0.5	Review bodily injury data files.
----------	-----	----------------------------------

10/21/04	1.1	Participate in Property Damage(PD)Committee call re: case status (1.0); Voice mail message for Francine F. Rabinovitz re: PD Committee call (0.1).
----------	-----	--

10/27/04	0.1	Review Elliott International motion objecting to proposed extension of exclusivity.
----------	-----	--

10/28/04	0.5	Participate in PD Committee call re: case status.
----------	-----	---

TOTAL:	2.2	
--------	-----	--